

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India

Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : olocs@sarafhotels.com, Website : www.ahleast.com

23rd June, 2021

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) <u>Fax: (022 2272 3121)</u>	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra -Kurla Complex Bandra (E), Mumbai - 400 051 Tel: (022) 2659 8235/36 <u>Fax: (022) 2659 8237/38</u>
Type of Security: Equity shares Script Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/Sir,

Sub: Outcome of the Board Meeting held today i.e. 23rd June, 2021.

In reference to our intimation dated 14th June, 2021, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 23rd June, 2021 has inter-alia approved the Segment wise Audited Standalone and Consolidated Financial Results of the Company for the quarter (Q4) and financial year ended 31st March, 2021.

Attached please find the copy of the Results along with Audit Report issued by M/s. Singhi & Co., statutory auditors of the Company and Statement on Impact of Audit Qualification on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2021.

The Covid-19 pandemic and the long lockdown declared by the government has created uncertainty and unpredictability for the Company. Therefore, the Board has decided not to recommend any dividend for the financial year ended 2020-21 due to inadequate profits.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 9:30 p.m.

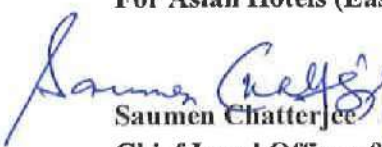
This is for your information and ready reference.

Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl: as above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

Independent Auditor's Report

To the Board of Directors of Asian Hotels (East) Limited

Report on the Audit of Standalone Financial Results

Qualified Opinion

1. We have audited the accompanying standalone annual financial results of Asian Hotels (East) Limited ("the Company") for the year ended 31st March 2021 and the standalone statement of assets and liabilities along with the cash flows as at and for the year ended 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. except for the possible effect of the matter described in 'Basis for Qualified Opinion' paragraph below gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31st March 2021.

Basis for Qualified Opinion

3. Attention is drawn to the following of the accompanying the standalone financial results:
The Company has investment in Robust Hotels Private Limited (RHPL) (subsidiary) amounting Rs 56,736 lakhs and loan receivable of Rs 4,230 lakhs as on March 31, 2021. The financial performance of the subsidiary company and adverse impact of the pandemic Covid-19 on the operation of the subsidiary indicate a need for impairment testing of investment and loan receivable in the subsidiary. However, management has not carried out any impairment testing as required under IND AS 36 (Impairment of Assets) of the above investment and loans for reasons explained in Note No 4. The management is confident that the recoverable amount of the investment and loan receivable in RHPL will not be less than the amount at which they have been stated in the balance sheet.

Impact of the above matter on the financial results is not ascertainable and as such cannot be commented upon.

4. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements and



the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the standalone annual financial results.

Emphasis of Matter

5. We draw attention to Note No. 5 to the standalone financial results which describe the impact of COVID-19, a global pandemic, on the operations and financial matters of the company.
Our opinion is not modified in respect of this matter

Management's and Board of Directors' Responsibilities of the Annual Standalone Financial Results

6. These standalone annual results have been prepared on the basis of the annual standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the financial results and information that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results

9. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - d. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.
11. Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.
 12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

14. The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were only reviewed and not subjected to audit by us.



Singhi & Co.

Chartered Accountants

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15. The standalone annual financial results dealt with in this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the standalone financial statements of the Company for the year ended March 31, 2021 on which we issue a modified audit opinion vide our report dated June 23, 2021.



Place: Kolkata

Date: 23rd June, 2021

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Rajiv Singh)
Partner

Membership No. 053518
UDIN: 21053518AAAAAE5224


ASIAN HOTELS (EAST) LIMITED					
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098					
CIN No. - L15122WB2007PLC162762					
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2021					
(Rs in lakhs, except share and per share data)					
Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1 Income from Operations					
a Net Sales/ Income from Operations	1,364.52	1,136.84	2,288.23	2,940.70	9,210.27
b Other Income	226.32	75.04	309.51	934.51	897.64
Total Income	1,590.84	1,211.88	2,597.74	3,875.21	10,107.91
2 Expenses					
a Cost of Materials Consumed	208.07	171.27	304.40	452.85	1,260.62
b Employee Benefit Expense	433.43	381.82	497.49	1,456.84	2,106.59
c Finance Cost	-	-	-	-	-
d Depreciation and Amortisation Expense	76.55	79.01	73.58	309.05	297.32
e Fuel, Power & Light	127.00	123.92	184.38	417.43	961.15
f Repairs, Maintenance & Refurbishing	80.72	58.89	102.77	218.02	418.10
g Operating and General Expenses	396.50	305.95	638.37	972.35	2,850.09
Total Expenses	1,322.27	1,120.86	1,800.99	3,826.54	7,893.87
3 Profit from ordinary activities before exceptional items and tax (1-2)	268.57	91.02	796.75	48.67	2,214.04
4 Exceptional Items	-	-	-	-	-
5 Profit from ordinary activities before tax (3-4)	268.57	91.02	796.75	48.67	2,214.04
6 Tax Expense					
- Current Tax (including previous years)	-	-	51.44	-	478.73
- MAT Credit reversed	-	-	510.49	-	508.81
- Deferred Tax	42.18	(51.32)	(143.43)	(20.39)	(155.45)
7 Net Profit for the period (5-6)	226.39	142.34	378.25	69.06	1,386.95
8 Other Comprehensive Income (OCI)					
A (i) Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit liability	11.30	(1.31)	(2.50)	9.60	(3.46)
Equity instruments through other comprehensive income	(205.32)	(36.19)	(471.99)	(313.09)	(351.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	48.83	27.45	64.28	76.38	64.56
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income (7+8)	81.20	132.29	(31.96)	(158.05)	1,096.68
10 Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
11 Other Equity				84,161.37	84,319.41
12 Earnings per equity share (Face value Rs 10/- each)					
(a) Basic	1.96	1.23	3.28	0.60	12.03
(b) Diluted	1.96	1.23	3.28	0.60	12.03



Notes:

- 1 The above results for the quarter and the financial year ended 31st March 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd June 2021. These Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules thereafter.
- 2 The Company and its wholly-owned subsidiary Robust Hotels Private Limited, Chennai (Robust) have filed the Scheme of Arrangement, Demerger and Reduction of capital between them, and their respective shareholders and creditors under section 230-232, 66 of the Companies Act, 2013 ("the Scheme") with the respective Hon'ble NCLT Kolkata and Chennai Benches.
Robust has filed the Company Petition with Hon'ble NCLT, Chennai Bench on 11th February, 2021 for sanction of the scheme. The Hon'ble NCLT, Chennai Bench vide its order dated 29th March, 2021 fixed 6th May, 2021 as the date of hearing of the petition for sanction of the Scheme. But due to second wave of Covid-19 pandemic the date of hearing stands adjourned to 9th July, 2021.
The Company has also filed the Company Petition on 13th April, 2021 with Hon'ble NCLT, Kolkata Bench for sanction of the scheme and the same is pending for sanction by the Hon'ble NCLT due to second wave of Covid-19 pandemic.
On sanction and effectiveness of the Scheme, the shareholders of the Company will receive entitled Bonus shares of the Company and new Equity shares of Robust. The wholly owned subsidiary Robust will be listed with BSE and NSE and accordingly the shareholders of the Company will be holding the Equity shares of two listed hotel companies. In view of this, the shareholding pattern of Robust shall exactly mirror the shareholding pattern of the Company. The Company expects the effects of the Scheme shall be given in the current financial year 2021-22 provided the Covid pandemic situation does not become a hindrance to it.
All stakeholders can see the Scheme documents including the observation letters dated 21.05.2020 in the Company's website at www.ahleat.com and website of the BSE at <https://www.bseindia.com/corporates/NOCUnder.aspx> and NSE at <https://www1.nseindia.com/corporates/corporateHome.html?id=schemeofarrangement>
- 3 The Company's investment in the equity shares of its wholly-owned subsidiary Regency Convention Centre and Hotels Ltd. is held for sale under a Share Purchase Agreement dated 20th April 2019 (SPA). The completion of the transaction has been delayed due to the Covid 19 pandemic.
- 4 The Auditors have commented on the need for and necessity of carrying out an evaluation of impairment of the investment and loans given by the Company to its wholly owned subsidiary Robust Hotels Pvt. Ltd., Chennai (Robust). Against this comment, it is hereby submitted that sometimes back Robust had undertaken valuation of its assets which exceeded the Company's investments in and loans to it. During last 5 years, Robust has improved its performance and also generated cash profits and as a result Robust was able to fulfill its financial obligations to banks/financial institutions. As on 31st March 2021, the secured Term Loan (including drawdown of Rs 8 crores in February, 2021 under ECLG Scheme) is Rs 122.81 crores. Unfortunately, the entire Hotel industry is now devastated on account of Covid-19 pandemic and also long / frequent lockdown declared by the Government.
These events have created uncertainty and unpredictability in the future of the Hotel industry across the country. The entire Hotel industry is grappling with the situation and therefore in the present adverse circumstances it is difficult to carry out the impairment test.
However, the management is confident that the recoverable value of the investment and loans given to Robust will not be less than the amount at which they have been stated in the balance sheet. The operating performance of the Robust has been satisfactory and the management of the subsidiary has taken reasonable steps in reducing the overheads especially the manpower cost and utility cost to safeguard itself from huge operating losses on account of Covid-19. Robust has shown sign of recovery by achieving 57% revenue in the last quarter of FY 2020-21 corresponding to the same period in the last year (pre-Covid). The present adverse business conditions due to outbreak of Covid pandemic is temporary and it has become difficult to have the future projections of revenue/cash flows from the business for the purpose of Impairment as this industry has been affected badly. The management is optimistic that the long term prospects/fundamentals of Robust is good and it expects quick recovery in the performance after business conditions are restored to its prior position. Hence, the management does not anticipate any impairment to the carrying amount of the asset.
- 5 The spread of COVID-19 pandemic has severely impacted the hotel business in India. There has been severe disruption of regular hotel business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The nation-wide lockdown imposed on 24th March, 2020 lasted till May, 2020 and the restrictions were gradually relaxed over a period extending upto the third quarter. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic including its impact by second wave on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.
- 6 The financial figures of the last quarter i.e quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2021 and published year to date figure upto the third quarter i.e 31st December 2020 of the current financial year.
- 7 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.

By the order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

Kolkata
23rd June 2021



ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
CIN No. - L15122WB2007PLC162762

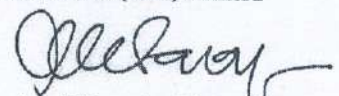
STATEMENT OF ASSETS AND LIABILITIES

		(Rs in lakhs)	
Sl. No.	Particulars	Standalone	
		As at 31st March 2021 Audited	As at 31st March 2020 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, plant and equipment	10,802.31	10,817.25
	b) Capital work - in - progress	142.10	39.11
	c) Intangible Assets	30.61	29.41
	d) Financial assets		
	(i) Investments	57,128.22	57,128.22
	(ii) Other Financial Assets	115.38	116.07
	f) Income tax assets (net)	328.14	297.12
	e) Other non current assets	-	35.47
	Total Non-Current Assets	68,546.76	68,462.65
2	Current Assets		
	a) Inventories	86.35	187.90
	b) Financial assets		
	(i) Investments	9,436.34	9,112.48
	(ii) Trade Receivables	172.01	459.48
	(iii) Cash & Cash Equivalents	202.09	169.59
	(iv) Other Bank Balances	1,804.18	3,150.18
	(v) Loans	4,661.38	4,456.59
	(vi) Other Financial Assets	49.16	161.38
	c) Other current assets	241.82	249.35
	d) Assets classified as held for sale	5,417.56	5,081.75
	Total Current Assets	22,070.89	23,028.70
	TOTAL - ASSETS	90,617.65	91,491.35
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,152.78	1,152.78
	b) Other Equity	84,161.37	84,319.41
	Total - Equity	85,314.15	85,472.19
2	Liabilities		
	Non-Current Liabilities		
	a) Financial liabilities		
	(i) Other financial liabilities	18.72	9.81
	b) Provisions	147.19	134.88
	c) Deferred tax liabilities (net)	899.70	996.48
	Total - Non Current Liabilities	1,065.61	1,141.17
	Current Liabilities		
	a) Financial liabilities		
	(i) Trade Payables		
	- Total outstanding dues of Micro , Small and Medium Enterprise	12.25	11.44
	- Total outstanding dues of creditors other than Micro , Small and Medium Enterprise	384.67	621.60
	(ii) Other financial liabilities	296.59	499.43
	b) Provisions	100.79	118.13
	c) Other Current Liabilities	3,443.59	3,627.39
	Total - Current Liabilities	4,237.89	4,877.99
	TOTAL - EQUITY & LIABILITIES	90,617.65	91,491.35

Kolkata
23rd June 2021



By the order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

ASIAN HOTELS (EAST) LIMITED

CIN: L15122WB2007PLC162762

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

Particulars	Rs in Lacs	
	Year ended 31.03.2021	Year ended 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	48.67	2,214.05
Adjustment for :		
Depreciation/amortization	309.05	297.32
Loss/(profit) on sale of PPE (Net)	(2.45)	20.69
Provision for bad and doubtful debts	-	21.88
Excess provision written back	(37.07)	(164.36)
Provision for gratuity	2.35	10.37
Provision for leave encashment	2.22	(13.88)
Interest income	(384.38)	(432.28)
Dividend income	(3.13)	(95.44)
Assets written off (Non cash item)	-	0.71
Fair value loss (gain) on mutual funds	(495.86)	(202.06)
Operating profit/(loss) before working capital changes	(560.60)	1,657.00
Movements in working capital :		
Increase/(decrease) in current trade payables	(236.11)	39.80
Increase/(decrease) in other current financial liabilities	(157.57)	(84.98)
Increase/(decrease) in other non-current financial liabilities	8.91	(5.57)
Increase/(decrease) in other current liabilities	(183.81)	2,317.47
Decrease/(increase) in trade receivables	287.47	204.50
Decrease/(increase) in inventories	101.55	(51.33)
Decrease/(increase) in non-current financial assets	0.69	(0.69)
Decrease/(increase) in current financial assets	0.43	1.37
Decrease/(increase) in current loans	(7.50)	-
Decrease/(increase) in other assets	7.53	43.25
Cash generated from/(used in) operations	(739.01)	4,120.82
Less: Direct taxes paid (Net of Refunds)	31.02	(200.75)
Net cash flow from/ (used in) Operating Activities (A)	(770.03)	4,321.57
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for fixed assets	(303.13)	(182.21)
Decrease/(Increase) in capital work in progress	(102.99)	(24.68)
Decrease/(Increase) in capital advance	35.47	(35.47)
Proceeds from sale of PPE	10.27	11.23
Investments in assets held for trading	(335.81)	(2,300.00)
Proceeds from sale/maturity of current investments	1,204.91	(1,703.22)
Non-current loans given/(repaid)	(197.29)	(113.62)
Interest received	496.16	356.64
Dividend received	3.13	95.44
Net cash flow from/(used in) Investing Activities (B)	810.72	(3,895.89)



C. CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	-	(107.30)
Dividend paid on shares	(8.21)	(292.60)
Tax on dividend paid	-	(59.24)
Net cash flow from/(used in) in Financing Activities (C)	(8.21)	(459.15)
Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	32.49	(33.47)
Cash and Cash Equivalents at the beginning of the year	169.59	201.43
Transfer In in the Scheme of Arrangement	-	1.63
	-	-
Cash and Cash Equivalents at the end of the year	202.08	169.59

Note:

1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".

2) Figures in bracket represent cash outflow from respective activities.

3) Cash and Cash Equivalents at the year-end consists of:

- Balance with banks in current accounts
- Cash in hand

194.61	161.29
7.47	8.30
202.08	169.59

By the order of the Board of Directors
For Asian Hotels (East) Limited

Kolkata
23rd June 2021


Joint Managing Director



Sr No	ASIAN HOTELS (EAST) LTD				
	REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098				
	CIN No. - L15122WB2007PLC162762				
	STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR-ENDED 31st MARCH 2021				
Particulars	(Rs in lakhs, except share and per share data)				
	Quarter Ended		Year Ended		
	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1 Segment Revenue					
Revenue from Operations					
Hotel Business (East)	1,364.52	1,136.84	2,288.23	2,940.70	9,210.27
Investments including investments in Hotel (South)	-	-	-	-	-
Total (A)	1,364.52	1,136.84	2,288.23	2,940.70	9,210.27
Other Income					
Hotel Business (East)	66.22	49.46	50.12	233.51	275.27
Investments including investments in Hotel (South)	159.90	25.58	259.39	700.81	513.77
Other Unallocable Income	0.19	-	-	0.19	108.60
Total (B)	226.31	75.04	309.51	934.51	897.64
Total Revenue (A + B)	1,590.83	1,211.88	2,597.74	3,875.21	10,107.91
2 Segment Results (EBITDA)					
Hotel Business (East)	300.21	261.56	636.78	127.11	2,358.15
Investments including investments in Hotel (South)	154.55	22.20	352.14	684.04	486.89
Total Segment Profit before Interest, Tax, Depreciation & Amortisation	454.76	283.76	988.92	811.15	2,845.04
3 Segment Result (EBIT)					
Hotel Business (East)	223.65	182.55	563.20	(181.94)	2,060.83
Investments including investments in Hotel (South)	154.55	22.20	352.14	684.04	486.89
Total Segment Profit/(Loss) Before Tax	378.19	204.75	915.34	502.10	2,547.72
i) Other Unallocable Cost	(109.81)	(113.73)	(118.59)	(453.62)	(442.28)
ii) Other Unallocable Income	0.19	-	-	0.19	108.60
Profit/(Loss) Before Tax	268.57	91.02	796.75	48.67	2,214.04
4 Segment Assets					
Hotel Business (East)	13,882.78	15,239.07	15,594.41	13,882.78	15,594.41
Investments including Investments in Hotel (South)	76,734.87	75,408.79	75,896.94	76,734.87	75,896.94
Total Segment Assets	90,617.65	90,647.86	91,491.35	90,617.65	91,491.35
5 Segment Liabilities					
Hotel Business (East)	3,000.90	3,114.28	3,718.82	3,000.90	3,718.82
Investments including Investments in Hotel (South)	2,302.60	2,300.65	2,300.33	2,302.60	2,300.33
Total Segment Liabilities	5,303.50	5,414.93	6,019.15	5,303.50	6,019.15



Notes

1

The operating segments (Ind AS 108) of the Company are as follows:

a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.

b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

2

Other unallocable Income for the quarter ended March 2021, Year-ended March 2021 & for the year ended March 2020 represents interests on Income Tax refund.

Kolkata
23rd June 2021



By the order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director



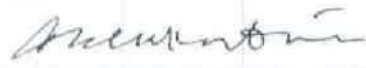
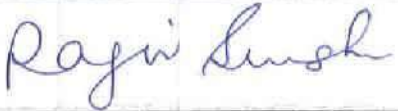
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in lakhs)
	1.	Turnover / Total income	3,875.21	3,875.21
	2.	Total Expenditure	3,826.54	3,826.54
	3.	Net Profit/(Loss)	48.67	48.67
	4.	Earnings Per Share	0.60	0.60
	5.	Total Assets	90,617.65	90,617.65
	6.	Total Liabilities	5,303.50	5,303.50
	7.	Net Worth	85,314.15	85,314.15
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): <p>a. Details of Audit Qualification: The Company has investment in Robust Hotels Private Limited (subsidiary) amounting Rs 56,736 lakhs and loan receivable of Rs 4,230 lakhs as on March 31, 2021. The financial performance of the subsidiary company and adverse impact of the pandemic Covid-19 on the operation of the subsidiary indicate a need for impairment testing of investment and loan receivable in the subsidiary. However, management has not carried out any impairment testing as required under IND AS 36 (Impairment of Assets) of the above investment and loans for reasons explained in Note No 49. The management is confident that the recoverable amount of the investment and loan receivable in RHPL will not be less than the amount at which they have been stated in the balance sheet. Impact of the above matter on the financial statement is not ascertainable and as such cannot be commented upon.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: Whether appeared first-time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: Estimation is not ascertainable as explained in point (ii) below.</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: It is hereby submitted that sometimes back Robust had undertaken valuation of its assets which exceeded the Company's investments in and loans to it. During last 5 years, Robust has improved its performance and also generated cash profits and as a result Robust was able to fulfill its financial obligations to banks/financial institutions. As on 31st March 2021, the secured Term Loan (including drawdown of Rs 8 crores in February, 2021 under ECLG Scheme) is Rs 122.81 crores. Unfortunately, the entire Hotel industry is now devastated on account of Covid-19 pandemic and also long / frequent lockdown declared by the Government.</p> <p>These events have created uncertainty and unpredictability in the future of the Hotel industry across the country. The entire Hotel industry is grappling with the situation and therefore in</p>			

the present adverse circumstances it is difficult to carry out the impairment test.

However, the management is confident that the recoverable value of the investment and loans given to Robust will not be less than the amount at which they have been stated in the balance sheet. The operating performance of the Robust has been satisfactory and the management of the subsidiary has taken reasonable steps in reducing the overheads especially the manpower cost and utility cost to safeguard itself from huge operating losses on account of Covid-19. Robust has shown sign of recovery by achieving 57% revenue in the last quarter of FY 2020-21 corresponding to the same period in the last year (pre-Covid). The present adverse business conditions due to outbreak of Covid pandemic is temporary and it has become difficult to have the future projections of revenue/cash flows from the business for the purpose of Impairment as this industry has been affected badly. The management is optimistic that the long-term prospects/fundamentals of Robust is good and it expects quick recovery in the performance after business conditions are restored to its prior position. Hence, the management does not anticipate any impairment to the carrying amount of the asset.

(iii) Auditors' Comments on (i) or (ii) above: Same as mentioned in point II (a) above.

III.	<u>Signatories:</u>	
	Arun Kr. Saraf Joint Managing Director	
	Bimal Kr. Jhunjhunwala CFO & Vice-President- Corporate Finance	
	A.C. Chakrabortti Audit Committee Chairman	
	Rajiv Singhi Partner Singhi & Co. Chartered Accountants Statutory Auditor	

Place: Kolkata

Date: 23.06.2021

Independent Auditor's Report

To the Board of Directors of Asian Hotels (East) Limited

Report on the Audit of Consolidated Financial Results

Qualified Opinion

1. We have audited the accompanying consolidated annual financial results of Asian Hotels (East) Limited ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2021 and the Consolidated statement of assets and liabilities along with the cash flows as at and for the year ended 31st March 2021 ("consolidated financial results"), attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/ financial information of the subsidiaries, the aforesaid consolidated financial results:
 - a. Includes the financial results of the entities given below:
Subsidiaries - Robust Hotels Private Limited, GJS Hotels Limited and Regency Convention Centre and Hotels Limited.
 - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - c. except for the possible effect of the matter described in 'Basis for Qualified Opinion' paragraph , gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Group for the year ended 31st March 2021 and the consolidated statement of assets and liabilities along with the cash outflows as at and for the year ended 31st March 2021.

Basis for Qualified Opinion

3. Attention is drawn to the following notes of the accompanying consolidated annual financial statements:

The Company is carrying a goodwill on consolidation amounting to Rs. 9,991.04 lakhs for the investment in subsidiaries of the company as on March 31, 2021. The financial performance of the subsidiaries and adverse impact of the pandemic Covid-19 on the operation of the subsidiaries indicate a need for impairment testing of the goodwill. However, management has not carried out any impairment testing of goodwill along with carrying value of net assets of subsidiary company to assess if there is any impairment charge to be recognised on goodwill for reason mentioned in Note No 4 to the consolidated financial results. The management is confident that the recoverable amount of the goodwill on consolidation will not be less than the amount at which they have been stated in the balance sheet.

Impact of the above matter on the financial results is not ascertainable and as such cannot be commented upon.



4. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the consolidated financial results.

Emphasis of Matter

5. We draw attention to Note No. 5 to the Consolidated financial results which describe the impact of COVID-19, a global pandemic, on the operations and financial matters of the company.
Our opinion is not modified in respect of this matter

Management's and Board of Directors' Responsibilities of the Annual Consolidated Financial Results

6. These consolidated financial results have been prepared on the basis of the annual consolidated financial statements.
7. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information of the Group and the consolidated statement of assets and liabilities along with the cash flows as at and for the year ended 31st March 2021 in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
8. The respective Management and the Board of directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the preparation of the consolidated financial results by Management and Board of Directors of the Holding Company, as aforesaid.
9. In preparing the consolidated financial results, the respective Management and the Board of Directors included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
10. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

11. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements whether the holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - d. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
13. Materiality is the magnitude of misstatements in the consolidated financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.



Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
16. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

17. We did not audit the financial statements / financial information of three subsidiaries whose financial statements / financial information reflects total assets of Rs. 54,486.32 lacs and net assets of Rs. 34,466.56 lacs as at March 31, 2021 and total revenue of Rs. 1292.74 Lacs and Rs. 2809 Lacs, total net profit/(loss) after tax of Rs. (743.85) Lacs and Rs. (3366.19) Lacs, total comprehensive income of Rs. (728.01) Lacs and Rs. (3350.35) Lacs for the quarter ended March 31, 2021 and period April 1, 2020 to March 31, 2021, respectively which have been reviewed and furnished to us by the independent auditors. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 12 above.
18. The Consolidated financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were only reviewed and not subjected to audit by us.
19. The Consolidated annual financial results dealt with in this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the Consolidated financial statements of the Group for the year ended March 31, 2021 on which we issue a modified audit opinion vide our report dated June 23, 2021.



Place: Kolkata

Date: 23rd June, 2021

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Rajiv Singh

(Rajiv Singhi)

Partner

Membership No. 053518

UDIN: 21053518AAAAAF2996

ASIAN HOTELS (EAST) LTD						
REGD OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
CIN No. - L15122WB2007PLC162762						
STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2021						
(Rs in lakhs, except share and per share data)						
Particulars	Quarter Ended			Year Ended		
	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited	
1 Income from Operations						
a Revenue from Operations	2,316.68	1,908.11	4,279.85	5,436.29	8,466.61	
b Other Income	315.03	55.51	579.09	1,057.79	1,066.63	
Total Income	2,831.71	1,963.62	4,858.94	6,493.99	19,533.24	
2 Expenses						
a Cost of Materials Consumed	358.84	256.62	563.50	743.58	2,407.42	
b Employee Benefit Expense	692.91	587.55	937.06	2,308.16	3,903.14	
c Finance Cost	366.02	369.60	331.62	1,416.45	1,392.12	
d Depreciation and Amortisation Expense	463.98	474.54	641.96	1,937.15	2,599.16	
e Fuel, Power & Light	247.23	246.75	366.35	795.51	1,817.35	
f Repairs, Maintenance & Refurbishing	161.90	109.16	202.35	413.05	862.90	
g Other Expenses	1,015.88	590.73	1,346.95	2,107.17	6,474.98	
Total Expenses	3,306.76	2,634.95	4,389.89	9,811.07	19,457.07	
3 Profit from ordinary activities before exceptional items and tax (1-2)	(475.05)	(671.33)	469.05	(3,317.08)	76.17	
4 Exceptional Items						
5 Profit from ordinary activities before tax (3-4)	(475.05)	(671.33)	469.05	(3,317.08)	76.17	
6 Tax Expense						
- Current Tax	-	-	51.44	-	473.73	
- Deferred Tax	42.18	(51.32)	(143.43)	(20.39)	(155.45)	
- MAT Credit reversed	-	-	510.49	-	508.81	
7 Net Profit for the period from Continuing Operations (5-6)	(517.23)	(620.01)	50.55	(3,296.69)	(750.92)	
8 Net Profit or (Loss) from Discontinued operations	(0.23)	(0.02)	(0.15)	(0.44)	(0.29)	
9 Net Profit for the period (7+ 8)	(517.45)	(620.03)	50.40	(3,297.13)	(751.21)	
10 Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	27.14	(1.31)	(9.70)	25.44	(9.98)	
Equity instruments through other comprehensive income	(205.32)	(36.19)	(471.99)	(313.09)	(351.37)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	48.53	27.45	64.28	76.38	64.56	
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
11 Total Comprehensive Income (9+10)	(646.80)	(630.08)	(367.01)	(3,508.40)	(1,048.00)	
Profit Attributable to :						
Shareholders of the Company	(517.45)	(620.03)	50.40	(3,297.13)	(751.21)	
Non Controlling Interest	-	-	-	-	-	
Total Comprehensive Income for the period attributable to:	(517.45)	(620.03)	50.40	(3,297.13)	(751.21)	
Shareholders of the Company	(646.80)	(630.08)	(367.01)	(3,508.40)	(1,048.00)	
Non Controlling Interest	-	-	-	-	-	
12 Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	
13 Other Equity	-	-	-	71,284.72	74,792.68	
14 Earnings Per Equity Share of Face value of Rs 10 each						
1) Basic	(4.49)	(5.38)	0.44	(28.60)	(6.51)	
2) Diluted	(4.49)	(5.38)	0.44	(28.60)	(6.51)	



Notes:

- 1 The above results for the quarter and the financial year ended 31st March 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd June 2021. These Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules thereafter.
- 2 The Company and its wholly-owned subsidiary Robust Hotels Private Limited, Chennai (Robust) have filed the Scheme of Arrangement, Demerger and Reduction of capital between them, and their respective shareholders and creditors under section 230-232, 66 of the Companies Act, 2013 ("the Scheme") with the respective Hon'ble NCLT Kolkata and Chennai Benches.
Robust has filed the Company Petition with Hon'ble NCLT, Chennai Bench on 11th February, 2021 for sanction of the scheme. The Hon'ble NCLT, Chennai Bench vide its order dated 29th March, 2021 fixed 6th May, 2021 as the date of hearing of the petition for sanction of the Scheme. But due to second wave of Covid-19 pandemic the date of hearing stands adjourned to 9th July, 2021.
The Company has also filed the Company Petition on 13th April, 2021 with Hon'ble NCLT, Kolkata Bench for sanction of the scheme and the same is pending for sanction by the Hon'ble NCLT due to second wave of Covid-19 pandemic.
On sanction and effectiveness of the Scheme, the shareholders of the Company will receive entitled Bonus shares of the Company and new Equity shares of Robust. The wholly owned subsidiary Robust will be listed with BSE and NSE and accordingly the shareholders of the Company will be holding the Equity shares of two listed hotel companies. In view of this, the shareholding pattern of Robust shall exactly mirror the shareholding pattern of the Company. The Company expects the effects of the Scheme shall be given in the current financial year 2021-22 provided the Covid pandemic situation does not become a hindrance to it.
All stakeholders can see the Scheme documents including the observation letters dated 21.05.2020 in the Company's website at www.ahleat.com and website of the BSE at <https://www.bseindia.com/corporates/NOCUnder.aspx> and NSE at <https://www1.nseindia.com/corporates/corporateHome.html?id=schemeofarrangement>
- 3 The Company's investment in the equity shares of its wholly-owned subsidiary Regency Convention Centre and Hotels Ltd. is held for sale under a Share Purchase Agreement dated 20th April 2019 (SPA). The completion of the transaction has been delayed due to the Covid 19 pandemic.
- 4 The Auditors have commented on the need for and necessity of carrying out an evaluation of impairment of the goodwill on consolidation.
However, the management is confident that the realizable value of the goodwill on consolidation will not be less than the amount at which they have been stated in the balance sheet. The operating performance of the subsidiaries has been satisfactory. The present adverse business conditions due to outbreak of Covid 19 pandemic is temporary and it has become difficult to have the future realistic projections of revenue/cash flows from the business for the purpose of Impairment as the Hotel industry has been affected very badly. The management is optimistic that the long term prospects/fundamentals of the subsidiaries are good and it expects quick recovery in the performance after business conditions are restored to its pre Covid 19 position. Further, in view of the effect of the ongoing Scheme of Arrangement as mentioned in note no 2 above, the management does not anticipate any impairment to the carrying amount of the intangible asset.
- 5 The spread of COVID-19 pandemic has severely impacted the hotel business in India. There has been severe disruption of regular hotel business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The nation-wide lockdown imposed on 24th March, 2020 lasted till May, 2020 and the restrictions were gradually relaxed over a period extending upto the third quarter. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic including its impact by second wave on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.
- 6 The financial figures of the last quarter i.e quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2021 and published year to date figure upto the third quarter i.e 31st December 2020 of the current financial year.
- 7 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 8 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 9 Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.

Kolkata
23rd June 2021



By the order of the Board of Directors
For Asian Hotels (East) Limited

[Signature]
Joint Managing Director

ASIAN HOTELS (EAST) LIMITED
 REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
 CIN No. - L15122WB2007PLC162762

STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Sl. No.	Particulars	Consolidated	
		As at 31st March 2021 Audited	As at 31st March 2020 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, plant and equipment	61,489.08	63,052.51
	b) Intangible Assets	88.35	85.63
	c) Capital work - in - progress	358.84	233.84
	d) Goodwill on Consolidation	9,991.04	9,991.04
	e) Financial assets		
	(i) Investments	101.76	418.72
	(ii) Other Financial Assets	307.44	370.47
	f) Income tax assets (net)	328.13	297.12
	g) Other non current assets	1,527.00	1,547.47
	Total Non-Current Assets	74,191.64	75,996.80
2	Current Assets		
	a) Inventories	213.85	311.65
	b) Financial assets		
	(i) Investments	9,436.34	9,112.48
	(ii) Trade Receivables	768.92	1,304.05
	(iii) Cash & Cash Equivalents	263.37	219.28
	(iv) Other Bank Balances	1,804.18	3,150.18
	(v) Loans	7.56	334.48
	(vi) Other Financial Assets	51.09	88.62
	c) Income tax assets	438.41	704.61
	d) Other current assets	506.72	530.95
	e) Assets classified as held for sale	5,417.56	5,081.75
	Total Current Assets	18,908.00	20,838.05
	TOTAL - ASSETS	93,099.64	96,834.85
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,152.78	1,152.78
	b) Other Equity	71,284.72	74,792.68
	c) Non- Controlling Interest	-	-
	Total - Equity	72,437.50	75,945.46
2	Liabilities		
	Non-Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	10,174.47	9,681.00
	(ii) Other financial liabilities	18.72	9.81
	b) Provisions	224.65	233.93
	c) Deferred tax liabilities (net)	899.71	996.48
	Total - Non Current Liabilities	11,317.55	10,921.22
	Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	272.54	15.53
	(ii) Trade Payables		
	- Total outstanding dues of Micro , Small and Medium Enterprise	161.97	238.37
	- Total outstanding dues of creditors other than Micro , Small and Medium Enterprise	863.76	1,414.63
	(iii) Other financial liabilities	4,299.99	4,227.08
	b) Provisions	101.27	118.73
	c) Other Current Liabilities	3,645.06	3,953.83
	Total - Current Liabilities	9,344.59	9,968.17
	TOTAL - EQUITY & LIABILITIES	93,099.64	96,834.85

Kolkata
 23rd June 2021



By order of the Board of Directors
 For Asian Hotels (East) Limited

Alchana
 Joint Managing Director

ASIAN HOTELS (EAST) LIMITED

CIN: L15122WB2007PLC162762

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

Particulars	(Rs in lakhs)	
	Year ended 31.03.2021	Year ended 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(3,317.08)	76.17
Adjustment for :		
Depreciation/amortization	1,937.15	2,599.16
Loss/(profit) on sale of fixed assets	(2.45)	490.39
Loss/ (Profit) on Sale of non-current Investment	316.33	-
Loss/ (Profit) on Foreign Currency transaction or Translation	(27.21)	-
Interest expense	1,411.68	1,250.02
Sundry balances written back (Net)	(52.65)	(164.36)
Provision for bad and doubtful debts	-	21.88
Provision for gratuity	1.97	37.14
Provision for leave encashment	5.98	2.58
Interest income	(255.23)	(355.68)
Dividend income	(3.13)	(95.44)
Assets written off (Non cash item)	-	0.71
Fair value gain on mutual funds	(495.86)	(109.39)
Fair value gain on non current investments	(71.57)	(46.30)
Operating profit/(loss) before working capital changes	(552.07)	3,706.88
Movements in working capital :		
Increase/(decrease) in current trade payables	(452.19)	322.61
Increase/(decrease) in other current financial liabilities	(385.02)	299.03
Increase/(decrease) in other non-current financial liabilities	8.91	(5.57)
Increase/(decrease) in other current liabilities	(303.97)	2,202.24
Increase/(decrease) in Provisions	(9.25)	(31.87)
Decrease/(increase) in trade receivables	535.12	495.10
Decrease/(increase) in inventories	97.80	(91.68)
Decrease/(increase) in non-current financial assets	63.03	29.35
Decrease/(increase) in current financial assets	0.43	1.21
Decrease/(increase) in current loans	(7.56)	0.49
Decrease/(increase) in other assets	24.24	79.85
Decrease/(increase) in other non current assets	(15.00)	46.55
Cash generated from/(used in) operations	(995.53)	7,955.19
Less: Direct taxes paid	(288.00)	(94.28)
Net cash flow from/ (used in) Operating Activities (A)	(707.53)	7,149.47
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for fixed assets	(400.11)	(766.24)
Decrease/(Increase) in capital work in progress	(109.15)	(37.96)
Decrease/(Increase) in capital advance	35.47	(35.47)
Proceeds from sale of fixed assets	102.47	36.80
Investments in assets held for trading	-	(2,300.00)
Purchase of current investments	(335.81)	(1,813.13)
Sale of National Saving Certificates	-	0.05
Purchase of non current investments	(20.00)	-
Proceeds from sale/maturity of current investments	1,204.91	-
Non-current loans repaid/(given)	(197.29)	0.68
Interest received	506.35	462.48
Dividend Received	3.13	95.44
Net cash flow from/(used in) Investing Activities (B)	789.97	(4,357.35)



C. CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	(618.00)	(978.80)
Proceeds from long term borrowings	800.00	-
Proceeds from short term borrowings	788.79	(113.22)
Interest paid on borrowings	(1,000.94)	(1,385.93)
Dividend paid on shares	(8.21)	(292.60)
Tax on dividend paid	-	(59.24)
Net cash flow from/(used in) in Financing Activities (C)	(38.36)	(2,829.79)
Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	44.08	(37.66)
Cash and Cash Equivalents at the beginning of the year	219.28	257.82
Less: Opening Cash Balance of Regency Convention centre & Hotels Ltd	(0.03)	-
	219.28	257.82
Cash and Cash Equivalents at the end of the year	263.36	219.28

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
2. Figures in bracket represent cash outflow from respective activities.
3. Cash and cash equivalent do not include any amount which is not available to the company for its use.

Particulars	As at 31st March	
	As at 31st March 2021	2020
a) Cash in hand	11.48	13.37
b) Balances with Banks in Current Accounts	251.89	205.91
	263.37	219.28

Kolkata
23rd June 2021



By Order of the Board of Directors
For Asian Hotels (East) Limited

[Signature]
Joint Managing Director

		ASIAN HOTELS (EAST) LTD				
		REGD OFFICE: HYATT REGENCY KOLKATA, JA -I, SECTOR III, SALT LAKE CITY, KOLKATA-700 098				
		CIN No. - L15122WB2007PLC162762				
Sr No	STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2021					
	(Rs in lakhs, except share and per share data)					
	Particulars	Quarter Ended		Year Ended		
	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited	
1	Segment Revenue					
	Revenue from Operations					
	Hotel Business (East)	1,364.52	1,136.84	2,267.58	2,940.70	
	Investments including investments in Hotel (South)	1,152.16	771.27	2,012.27	2,495.39	
	Total (A)	2,516.68	1,908.11	4,279.85	5,436.29	
	Other Income					
	Hotel Business (East)	66.23	45.45	50.12	333.31	
	Investments including investments in Hotel (South)	248.61	6.06	528.97	824.00	
	Other Unallocable Income	0.19	-	-	0.19	
	Total (B)	315.03	55.51	579.09	1,057.70	
	Total Revenue (A+B)	2,831.71	1,963.62	4,858.94	6,493.99	
2	Segment Results (EBITDA)					
	Hotel Business (East)	300.21	261.56	616.12	127.11	
	Investments including investments in Hotel (South)	164.58	24.97	944.95	362.84	
	Total Segment Profit before Interest , Tax, Depreciation & Amortisation	464.79	286.53	1,561.07	489.95	
3	Segment Result (EBIT)					
	Hotel Business (East)	223.05	182.54	542.34	(181.94)	
	Investments including investments in Hotel (South)	(222.82)	(370.56)	376.58	(1,265.26)	
	Total Segment Profit/(Loss) Before Tax	0.82	(188.02)	919.12	(1,447.21)	
	i) Other Unallocable Cost	(109.81)	(113.73)	(118.60)	(453.61)	
	ii) Other Unallocable Income	0.19	-	-	0.19	
	iii) Finance Cost	(306.02)	(369.60)	(331.62)	(1,416.45)	
	iv) Exceptional Items	-	-	-	-	
	Profit/(Loss) Before Tax	(474.82)	(671.35)	468.90	(3,317.08)	
4	Segment Assets					
	Hotel Business (East)	13,882.78	15,239.07	15,594.41	13,882.78	
	Investments including Investments in Hotel (South)	79,216.86	28,725.94	81,240.44	79,216.86	
	Total Segment Assets	93,099.64	93,965.01	96,834.85	93,099.64	
5	Segment Liabilities					
	Hotel Business (East)	3,001.16	3,114.28	3,719.53	3,001.16	
	Investments including Investments in Hotel (South)	17,660.98	17,766.65	17,168.19	17,660.98	
	Total Segment Liabilities	20,662.14	20,880.94	20,887.82	20,662.14	



Notes

1 The operating segments (Ind AS 108) of the Company are as follows:

a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.

b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loan and investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

2 Other unallocable Income for the quarter and year-ended March 2021 & for the year ended March 2020 represents interests on Income Tax refund.

Kolkata
23rd June 2021



By the order of the Board of Directors
For Asian Hotels (East) Limited

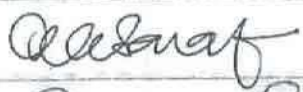

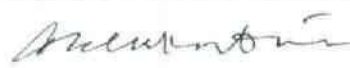
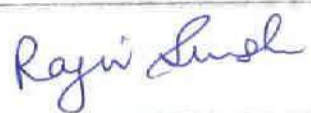
Joint Managing Director

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	6,493.99	6,493.99
	2.	Total Expenditure	9,811.07	9,811.07
	3.	Net Profit/(Loss)	(3,317.08)	(3,317.08)
	4.	Earnings Per Share	(28.60)	(28.60)
	5.	Total Assets	93,099.64	93,099.64
	6.	Total Liabilities	20,662.14	20,662.14
	7.	Net Worth	72,437.50	72,437.50
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): a. Details of Audit Qualification: The Company is carrying a goodwill on consolidation amounting to Rs. 9,991.03 lakhs for the investment in subsidiaries of the company as on March 31, 2021. The financial performance of the subsidiary company and adverse impact of the pandemic Covid-19 on the operation of the subsidiaries indicate a need for impairment testing of the goodwill. However, management has not carried out any impairment testing of goodwill along with carrying value of net assets of subsidiary company to assess if there is any impairment charge to be recognised on goodwill for reasons mentioned in Note No 50 to the consolidated financial statements. The management is confident that the recoverable amount of the goodwill on consolidation will not be less than the amount at which they have been stated in the Balance Sheet. Hence, we are unable to comment on the impacts of such impairment if any, on the Consolidated financial statements of the Company. b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable. e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Estimation is not ascertainable as explained in point (ii) below. (ii) If management is unable to estimate the impact, reasons for the same: The management is confident that the realizable value of the goodwill on consolidation will not be less than the amount at which they have been stated in the balance sheet. The operating performance of the subsidiaries has been satisfactory. The present adverse business conditions due to outbreak of Covid 19 pandemic is temporary and it has become difficult to have the future realistic projections of revenue/cash flows from the business for the purpose of impairment as the Hotel Industry has been affected very badly. The management is optimistic that the long-term prospects/fundamentals of the subsidiaries are good and it expects quick recovery in the performance after business conditions are restored to its pre Covid 19 position. Further, in view of the effect of the ongoing Scheme of Arrangement as mentioned in note no 2 above,			

the management does not anticipate any impairment to the carrying amount of the intangible asset.

(iii) Auditors' Comments on (i) or (ii) above: Same as mentioned in point II (a) above.

III.	Signatories:	
	Arun Kr. Saraf Joint Managing Director	
	Bimal Kr. Jhunjhunwala CFO & Vice-President- Corporate Finance	
	A.C. Chakrabortti Audit Committee Chairman	
	Rajiv Singh Partner Singhi & Co. Chartered Accountants Statutory Auditor	

Place: Kolkata

Date: 23.06.2021

and have approved
under the Income
subject to availability

per	NAV as on June 23, 2021(₹)
	151.02
	249.87
	17.97
	31.61
	13.21
	15.06
	10.4427
	10.4819
	11.8182
	11.9387
	10.8439
	10.8848

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June 24, 2021
Mumbai

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ASIAN HOTELS (EAST) LIMITED

CIN No. - L15122WB2007PLC162762

 Regd. Office: Hyatt Regency Kolkata, JA-1, Sector - III, Salt Lake City, Kolkata-700 106
Tel: 033 6820 1344/1346, Fax: 033 2335 8246, Email: investorrelations@ahleast.com, Website: www.ahleast.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER (Q4) AND FINANCIAL YEAR ENDED 31st MARCH 2021

(₹ In lakhs, except per share data)				
Sl. No.	Particulars	Consolidated		
		Quarter ended 31.03.2021	Year ended 31.03.2021	Quarter ended 31.03.2020
1	Total Income from Operations (Net)	2,516.68	5,436.29	4,279.85
2	Net Profit / (Loss) for the period before Exceptional Items and Tax	(475.05)	(3,317.08)	469.05
3	Net Profit / (Loss) for the period before tax (after Extraordinary items)	(475.05)	(3,317.08)	469.05
4	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(517.45)	(3,297.13)	50.40
5	Total Comprehensive Income for the period	(646.80)	(3,508.40)	(367.01)
6	Equity Share Capital	1,152.78	1,152.78	1,152.78
7	Other Equity (excluding Revaluation reserves as shown in Balance Sheet of Previous year)	71,284.72	71,284.72	74,792.68
8	Earnings Per Share for the period after extraordinary activities (Face Value ₹10/- each)			
	Basic :	(4.49)	(28.60)	0.44
	Diluted :	(4.49)	(28.60)	0.44

Note: (*) see back page

- The above is an extract of the detailed format of the Consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2021 filed with the Stock Exchanges under Regulation 33 of the Listing Regulations, 2015. The full format of the aforesaid results are available on the stock exchange websites : www.bseindia.com and www.nseindia.com and on the Company's website: www.ahleast.com.
- The above results are in accordance with the Companies Ind AS Rules 2015, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.
- The Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2021 are filed with the Stock Exchanges and the full format of the aforesaid results are available on the stock exchange websites : www.bseindia.com and www.nseindia.com and on the Company's website: www.ahleast.com. The key information on the Standalone Audited Financial Results are as below:-

(₹ in lakhs)			
Particulars	Quarter ended 31.03.2021	Year ended 31.03.2021	Quarter ended 31.03.2020
Total Income from Operations (Net)	1,364.52	2,940.70	2,288.23
Net Profit / (Loss) for the period before tax	268.57	48.67	796.75
Net Profit / (Loss) for the period after tax	226.39	69.06	378.25
Total Comprehensive Income	81.20	(158.05)	(31.96)

- The Company has not declared any dividend for the financial year ended 31st March 2021 due to inadequate profits caused due to the effect of Covid-19 pandemic hitting both hotels' operational and financial performance hard. It had a great impact on the income from hotels' operations, net profit and comprehensive income.
- The Company has no exceptional and/or extraordinary items in the financial results.
- The auditor has expressed modified opinion in its audit reports which are as below:-
In Standalone : The Company has investment in Robust Hotels Private Limited (RHPL) (subsidiary) amounting Rs 56,736 lakhs and loan receivable of Rs 4,230 lakhs as on March 31, 2021. The financial performance of the subsidiary company and adverse impact of the pandemic Covid-19 on the operation of the subsidiary indicate a need for impairment testing of investment and loan receivable in the subsidiary. However, management has not carried out any impairment testing as required under IND AS 36 (Impairment of Assets) of the above investment and loans for reasons explained in Note No 3. The management is confident that the recoverable amount of the investment and loan receivable in RHPL will not be less than the amount at which they have been stated in the balance sheet.
In Consolidated : The Company is carrying a goodwill on consolidation amounting to Rs. 9,991.03 lakhs for the investment in subsidiaries of the company as on March 31, 2021. The financial performance of the subsidiary company and adverse impact of the pandemic Covid-19 on the operation of the subsidiaries indicate a need for impairment testing of the goodwill. However, management has not carried out any impairment testing of goodwill along with carrying value of net assets of subsidiary company to assess if there is any impairment charge to be recognised on goodwill for reasons mentioned in Note No 50 to the consolidated financial statements. The management is confident that the recoverable amount of the goodwill on consolidation will not be less than the amount at which they have been stated in the balance sheet.

By order of the Board
For Asian Hotels (East) Limited
Sd/-
Jt. Managing Director

Place : Kolkata
Date : 23rd June, 2021


**W.S. INDUSTRIES (INDIA)
LIMITED**

 CIN: L29142TN1961PLC004568
Regd. Office: 108, Mount Poonamallee Rd.,
Porur, Chennai - 600 116

NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company has been scheduled to be held on Wednesday, the 30th June 2021, to consider and take on record, inter-alia, Audited Financial Statements of the Company for the quarter and Year ended 31st March 2021.

for W.S. Industries (India)
Chennai Limited
24.06.2021 Company Secretary

Business Standard

KOLKATA EDITION

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E-mail: subs_bs@bsmail.in
or sms, REACHBS TO 57575

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Re. 1/- Air Surcharge for
North East States

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১	১. প্রাথমিক স্তরের জন্য উচ্চ মাধ্যমিক স্তরের কলেজ পর্যন্ত (১০-১২ বছর বয়সের) শিশু, কিশোর ও কিশোরী (১০-১২ বছর)	১. প্রাথমিক স্তরের জন্য উচ্চ মাধ্যমিক স্তরের কলেজ পর্যন্ত (১০-১২ বছর বয়সের) শিশু, কিশোর ও কিশোরী (১০-১২ বছর)
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এশিয়ান হোটেলস (ইন্ট)

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বিষয়	টোকা
অর্থশাস্ত্র (স্বতন্ত্র) (মিঃ জাঃ মিত্র)	১, ২২
মিঃ লাল / (স্বতন্ত্র) অর্থশাস্ত্র (মিঃ জাঃ মিত্র)	২৩
মিঃ লাল / (স্বতন্ত্র) অর্থ শাস্ত্র (মিঃ জাঃ মিত্র)	২৪
মিঃ লাল / (স্বতন্ত্র) অর্থ শাস্ত্র (মিঃ জাঃ মিত্র)	২৫

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নামিটেড

ক্রম	কর্ম বর্ণনা	প্রায়শচিত্ত বাধ্যতা
১	১. প্রকল্পের প্রস্তুতি	১. প্রকল্পের প্রস্তুতি
২	২. প্রকল্পের বাস্তবায়ন	২. প্রকল্পের বাস্তবায়ন
৩	৩. প্রকল্পের মূল্যায়ন	৩. প্রকল্পের মূল্যায়ন
৪	৪. প্রকল্পের প্রতিবেদন	৪. প্রকল্পের প্রতিবেদন
৫	৫. প্রকল্পের সমাপ্তি	৫. প্রকল্পের সমাপ্তি

[২৩/৯/১৮] [১০/১০/১৮]
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କ୍ର. ସଂ.	ବର୍ଷ ଅନାମ	ପ୍ରାଥମିକ ସମାପ୍ତ
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